

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m., Thursday, November 18, 2021

This meeting will be held online, with dial-in available for the public.

1/253/215-8782

Meeting ID: 868 5637 5482

Passcode: 977107

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Anita Gallagher
Matthew Hedges
Kim Moore
Wayne Reed
Jim Sant
Jonathan Schlaudraff

3. Citizen Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda (5 minutes) 3

A. Adoption of October 14, 2021 Minutes

Motion: Upon motion by _____, seconded by _____, the Board of Administration accepts the Administrative Consent Agenda.

5. Old Business

A. Budget Update – Catherine Marx (10 minutes) 6

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6. New Business

- | | | |
|---|---------------------|-----------|
| A. Wilshire – Quarterly Investment Report
- Felicia Bennett and Ali Kazemi | (40 minutes) | |
| B. Introduction to Overlay Management – Tim Atwill | (20 minutes) | 9 |
| C. TERS Investment Policy Statement – Tim Atwill | (15 minutes) | 16 |

Motion: Upon motion by _____, seconded by _____, the Board of Administration approves the TERS Investment Policy Statement.

- | | | |
|---|--------------------|-----------|
| D. TERS Turbulent Markets Policy- Tim Allen | (5 minutes) | 35 |
|---|--------------------|-----------|

Motion: Upon motion by _____, seconded by _____, the Board of Administration approves the TERS Turbulent Markets Policy.

- | | | |
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| E. 2021 Milliman Public Pension Funding Study - Tim Allen | (5 minutes) | 40 |
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7. Retirement Director's Report	(10 minutes)	52
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8. Good of the Order	(10 minutes)	
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| - Retirement Transactions Report – October 2021 | | 53 |
| - Terms of Office | | 55 |
| - Mayor's Report to the City Council – November 2021 | | 56 |
| - Additional Topics | | |

9. Adjourn